**GOVERNMENT OF ANDHRA PRADESH**

IT, E & C Dept – Promotions Wing – Approval for allotment of 2 acres of land to M/s iSpace Software Solutions Pvt Ltd for establishment of IT Campus and consideration of the project under AP IT & GCC Policy (4.0) 2024–29 for extending incentives towards the proposed investment of INR 119.18 Crores with employment potential of 2,000 jobs – Orders – Issued.

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**INFORMATION TECHNOLOGY, ELECTRONICS AND COMMUNICATION [IT, E & C] (PROMOTIONS) DEPARTMENT**

**G.O.MS.No. 58** **Date: 12.11.2025**

**Read the following**

1. GO.Ms. No.9 ITE&C (Prom Wing) dated 12.12.2024
2. Proposal of M/s iSpace Software Solutions Pvt Ltd.
3. Minutes of the SIPC Meeting held on 04.11.2025
4. Minutes of the SIPB Meeting held on 07.11.2025

**ORDER:**

In the reference 1, the Government of Andhra Pradesh issued the Andhra Pradesh IT & GCC Policy (4.0) 2024-29 to strengthen infrastructure (Co-working and neighborhood spaces), boost employment, and attract global IT firms and GCCs including Fortune 500 companies. For firms creating more than 2,000 employment, tailor made incentive package shall be offered.

2. In the reference 2, M/s iSpace Software Solutions Pvt Ltd has submitted proposal to establish an IT campus in Visakhapatnam, with a total investment of INR 119.18 Crores and an employment potential of 2,000 jobs.
3. Accordingly, the Andhra Pradesh Economic Development Board (APEDB) after evaluating, recommended the proposal to the Consultative Committee on Information Technology and Electronics Industry (CCITEI) meeting which held on 1.11.2025. The CCITEI forwarded the proposal to the SIPC (State Investment Promotion Committee) meeting held on 4.11.2025 and SIPC approved the same to be placed before SIPB.
4. Accordingly, the proposal was placed before the SIPB (State Investment Promotion Board) meeting which was held on 07.11.2025. The SIPB based on the recommendations from SIPC decided as follows:

    a. *Recommended for allotment of 2 acres of land at SPL 5, Hill No 2, Rushikonda, Madhurawada, Visakhapatnam, at a cost of INR 4 Cr per acre to M/s to iSpace Software Solutions Pvt Ltd.*
    b. *All incentives are as per AP IT & GCC Policy 4.0 (2024-29)*

**(P.T.O)**

5. The Government after careful examination of the proposal and keeping in the view the recommendations of the SIPB and the Council of Honourable Ministers, hereby approves the allotment of 2 acres of land at SPL 5, Hill No 2, Rushikonda, Madhurawada, Visakhapatnam, to M/s. iSpace Software Solutions Pvt Ltd, at a cost of INR 4 Cr per acre, to establish IT Campus with total investment of INR 119.18 Crores and employment of 2000. The project shall be eligible for incentives as per Andhra Pradesh IT & GCC Policy (4.0) 2024-29.

6. The MD, APTS and the Vice Chairman & Managing Director, APIIC, shall take necessary action.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**BHASKAR KATAMNENI**
**SECRETARY TO GOVERNMENT**

To
M/s iSpace Software Solutions Pvt Ltd
The Special Chief Secretary to Government, Revenue (CT) Department
The Principal Secretary to Government, Finance Department
The Principal Secretary to Government, Energy, I&I Department
The Principal Secretary to Government, MA&UD Department
The Secretary to Govt., Industries and Commerce Dept.
The VC&MD, APIIC Ltd, Mangalagiri.
The Director, Industries department, Andhra Pradesh
The Collector and District Magistrate, Visakhapatnam District.
The CEO, Andhra Pradesh Economic Development Board
The MD, APTS, Vijayawada
The Commissioner, GVMC, Visakhapatnam.
The Commissioner, VMRDA, Visakhapatnam.
The VC&MD, VUDA, Visakhapatnam.
The CMD, APEPDCL, Visakhapatnam

Copy to:
The OSD to Hon’ble Minister for Information Technology, Andhra Pradesh
The DC, VSEZ, Visakhapatnam
The PS to Principal Secretary to Hon’ble Chief Minister
The Director, Airport Authority, Visakhapatnam

The LET & F (Employment) Department.
The Law (B) Department
The GM, DIC, Visakhapatnam
The ZM, APIIC, Visakhapatnam
The ZM, APIIC, Special Projects Zone, Visakhapatnam.
The P.S. to Secretary to Government, Industries and Commerce dept.
The P.S. to Secretary/Special Secretary to Government, IT, E&C Department
SC/SF

**// FORWARDED: BY ORDER //**

**SECTION OFFICER**